



For Immediate Release

Louis Dreyfus Company Signs Binding Agreement to Acquire Cacique

Rotterdam, The Netherlands and Londrina, Brazil, March 26, 2024 – Louis Dreyfus Company (LDC) and Companhia Cacique de Café Solúvel (Cacique) announced today that the companies have signed a binding agreement for the acquisition of 100% of Cacique shares by LDC.

"This development is aligned with LDC's strategy to diversify revenue streams through value-added product lines – in this case, by accelerating the scale-up of LDC's soluble coffee business, recently initiated in Vietnam with its <u>iLD Coffee Vietnam</u> joint venture freeze-dried soluble coffee operation, to position LDC among the world's largest soluble coffee producers," said Michael Gelchie, LDC's Chief Executive Officer.

"This acquisition will further expand LDC's business in Brazil, where the Group has been active for over 80 years, complementing our existing green coffee merchandizing operations in the country," said Ben Clarkson, LDC's Global Head of Coffee. "With its in-depth market knowledge and recognized brand in the industry, Cacique's highly complementary profile will strengthen and consolidate LDC's soluble coffee activities."

Cacique is one of the largest global independent producers, processors and exporters of soluble coffee in terms of volume, with activities in more than 70 countries, best-in-class industrial know-how, two processing assets in Brazil and a strong team of approximately 1,000 employees.

"We are pleased to announce this agreement with LDC, whose global reach and extensive expertise in coffee merchandizing will undoubtedly benefit our network of growers and customers, ensuring continued growth in the years ahead. We are confident that our employees will benefit from this new chapter for Cacique, whose history and culture will be preserved, as will the vision of our founder, Mr. Horácio Coimbra, and his successors," said Cesario Coimbra, João Paulo Coimbra and Horácio Coimbra Neto.

The agreement is subject to regulatory approvals and customary closing conditions.





About Louis Dreyfus Company

Louis Dreyfus Company is a leading merchant and processor of agricultural goods, founded in 1851. We leverage our global reach and extensive asset network to serve our customers and consumers around the world, delivering the right products to the right location, at the right time - safely, reliably and responsibly. Our activities span the entire value chain, from farm to fork, across a broad range of business lines (platforms): Carbon Solutions, Coffee, Cotton, Food & Feed Solutions, Freight, Global Markets, Grains & Oilseeds, Juice, Rice and Sugar. We help feed and clothe some 500 million people every year by originating, processing and transporting approximately 80 million tons of products. Louis Dreyfus Company is active in over 100 countries across six geographical regions, and employs approximately 18,000 people globally. For more information, visit www.ldc.com and follow us on LinkedIn, X and WeChat (ID: we_are_ldc).

Media Contact

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About Companhia Cacique de Café Solúvel

Cacique is among the major players in the international soluble coffee trade, being the largest exporter of soluble coffee in Brazil with 1,000 employees, a broad product portfolio and two production plants in Brazil, supplying the domestic market and exporting to over 70 countries. Focused on offering high standards of service, quality and integrity to all stakeholders, the company has built a unique position in the soluble coffee industry and is ready to grow even further.

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